

September 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,734,580	77,764,778	112,461,420	4,726,840	4.4%
Expenditures	108,603,877	68,305,680	108,032,887	570,990	0.5%
Net Revenues Less Expenditures	(869,297)	9,459,098	4,428,533	5,297,830	
Beginning Fund Balance	23,341,440		23,341,440		
Ending Fund Balance	22,472,143		27,769,973		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,170,933		26,776,953		
	20.4%		24.8%		
Restricted for Annexation	301,210		993,020		

Summary

Analysis through September shows an overall positive budget variance of \$5.3 million.

The budgeted use of fund balance is offset by the positive budget variance of \$5.3 million, creating a net surplus of \$4.4m.

General Fund Reserves are estimated to end the year at \$26.8 million, or 24.8% of estimated 2019 expenditures.

Revenue Overview

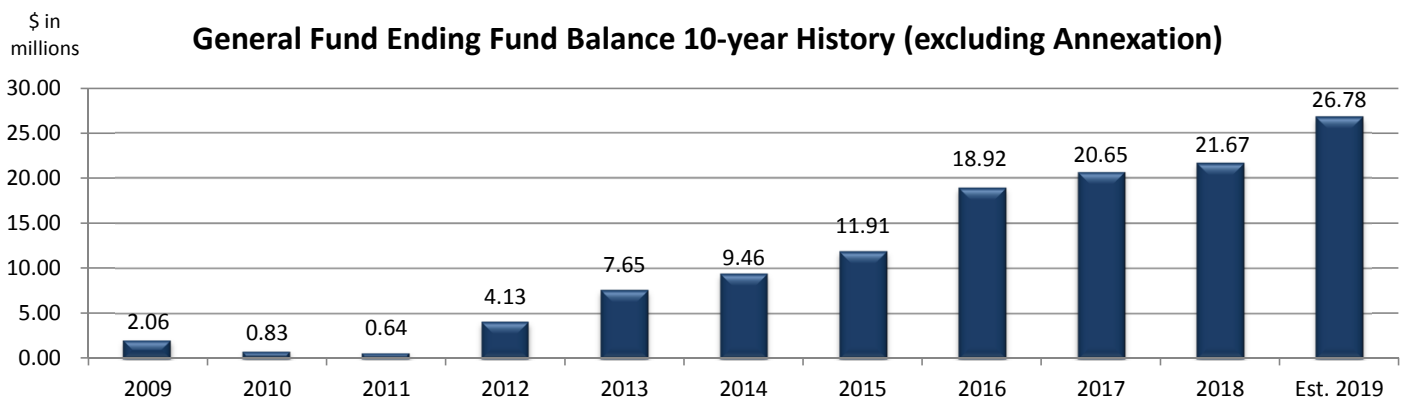
Revenues are estimated to end the year approximately \$4.7 million (4.4%) higher than budgeted.

Expenditures Overview

Through September, all departments are remaining fairly close to budget with an overall budget variance of \$571 thousand or 0.5%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	108,032,887
	18.0%
18% GF Ending Fund Balance	19,445,920



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General Fund Overview - Revenues

Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	17,262,614	30,117,730	139,690	0.5%
Sales & Use	21,770,980	19,582,047	25,306,090	3,535,110	16.2%
Utility	19,596,150	14,478,653	19,108,590	(487,560)	-2.5%
Business & Occupation	11,500,000	6,049,391	12,018,620	518,620	4.5%
Other	882,650	478,402	857,970	(24,680)	-2.8%
Licenses and Permits	7,082,370	5,711,936	7,640,980	558,610	7.9%
Intergovernmental Revenue	6,735,580	5,659,715	6,453,500	(282,080)	-4.2%
Charges for Services	6,001,180	5,465,708	6,628,070	626,890	10.4%
Fines and Forfeitures	1,113,790	828,003	1,105,480	(8,310)	-0.7%
Miscellaneous Revenue	2,158,110	2,210,678	2,274,390	116,280	5.4%
Transfers In	915,730	37,631	950,000	34,270	3.7%
Total Revenues	107,734,580	77,764,778	112,461,420	4,726,840	4.4%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

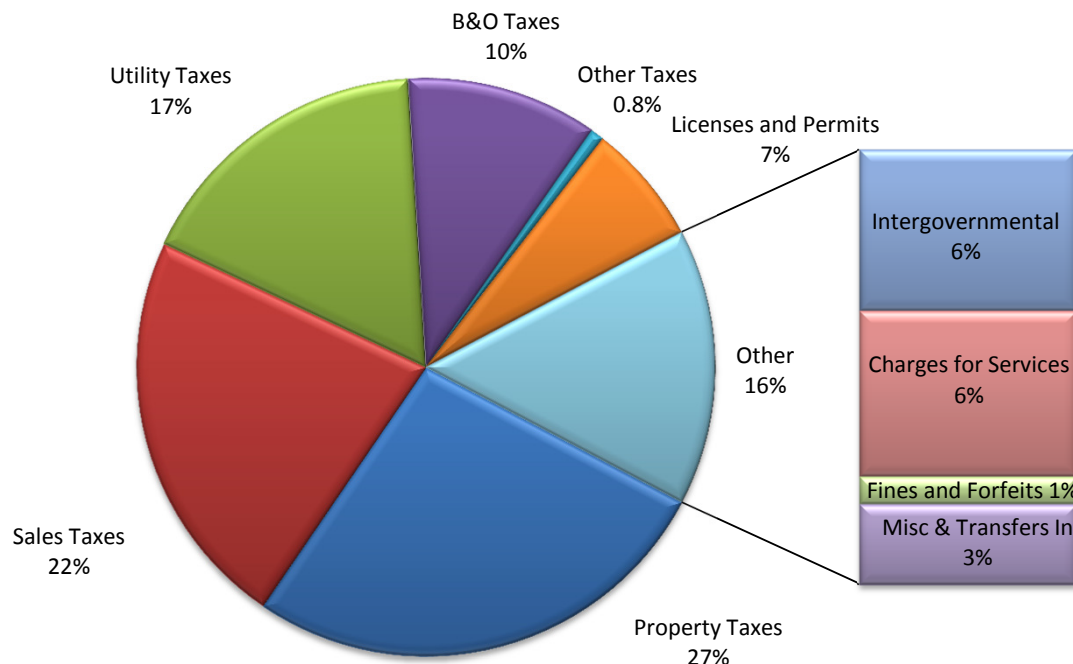
Sales & Use Tax: \$3.5m favorable variance due to higher than anticipated sales tax revenues, including \$617k in annexation sales tax revenue, due to a strong construction economy.

Business & Occupation Tax: \$519k favorable variance due to higher voluntary disclosures and the impact of recent audits.

Licenses & Permits: \$559k favorable variance due primarily to increased building permits (\$420k), fire permits (\$209k), & business licenses (\$58k), offset by decreases in franchise fees (\$53k) & street permits (\$72k).

Charges for Services: \$627k favorable variance due to increased plan check revenues (\$747k) & general gov svcs (\$8k), offset by a decrease in utility & environmental (\$40k), public safety (\$40k), & culture/rec (\$50k) charges.

2019 Estimated General Fund Revenues

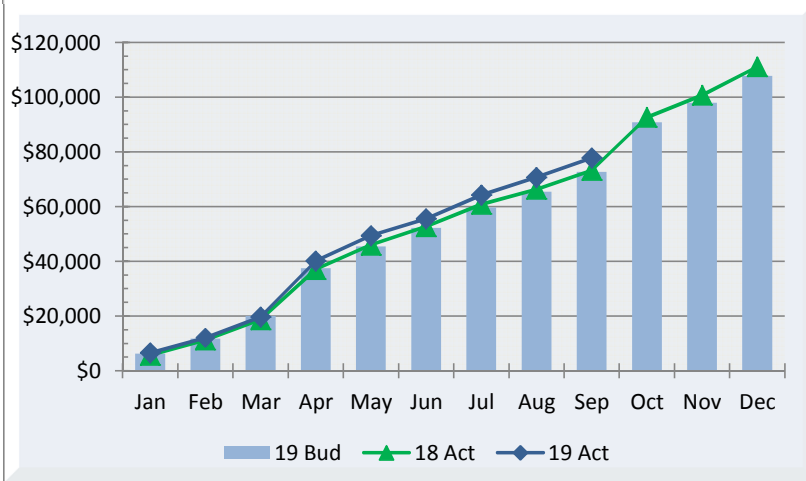


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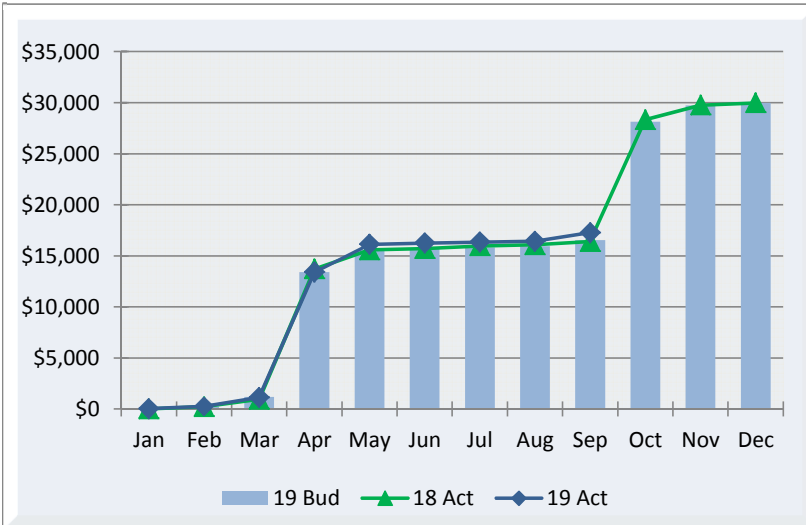
General Fund Revenues (\$ in Thousands)

All Revenues Sources



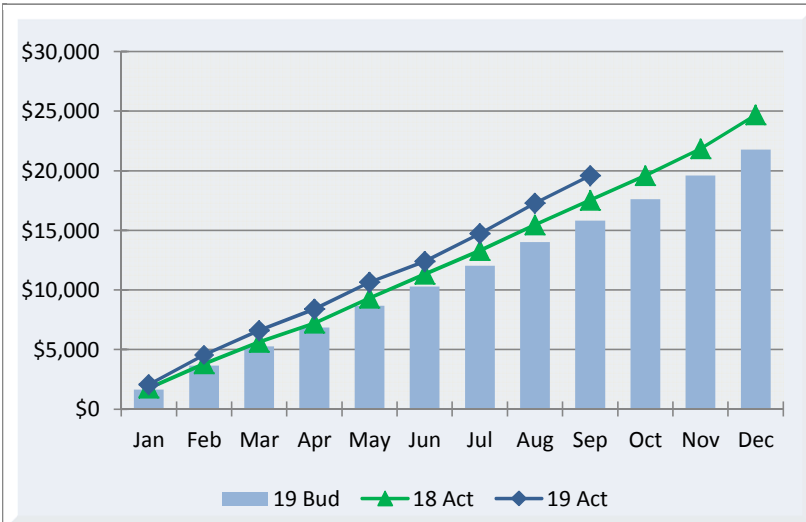
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,217	6,540
February	5,542	5,548	5,521
March	7,432	8,271	7,624
April	18,343	17,458	20,431
May	8,891	7,925	9,230
June	6,778	6,754	6,226
July	8,084	7,511	8,682
August	5,496	5,737	6,437
September	6,935	7,279	7,074
October	19,388	18,076	0
November	8,117	7,124	0
December	10,353	9,835	0
Total	111,081	107,735	77,765

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	12,268
May	1,860	2,172	2,730
June	121	158	128
July	269	111	87
August	104	110	80
September	327	591	842
October	11,934	11,603	0
November	1,432	1,589	0
December	207	251	0
Total	29,971	29,978	17,263

Sales Tax



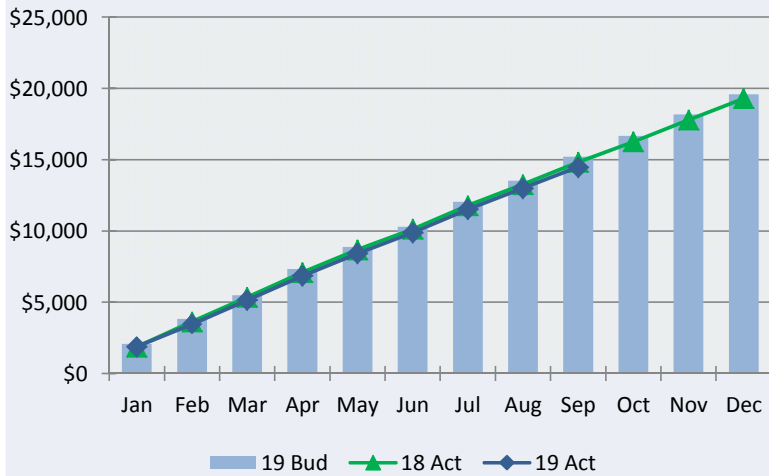
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	1,788
May	2,074	1,834	2,244
June	2,019	1,618	1,765
July	2,000	1,752	2,331
August	2,152	1,966	2,540
September	2,066	1,808	2,310
October	2,056	1,811	0
November	2,261	1,983	0
December	2,851	2,162	0
Total	24,699	21,771	19,582

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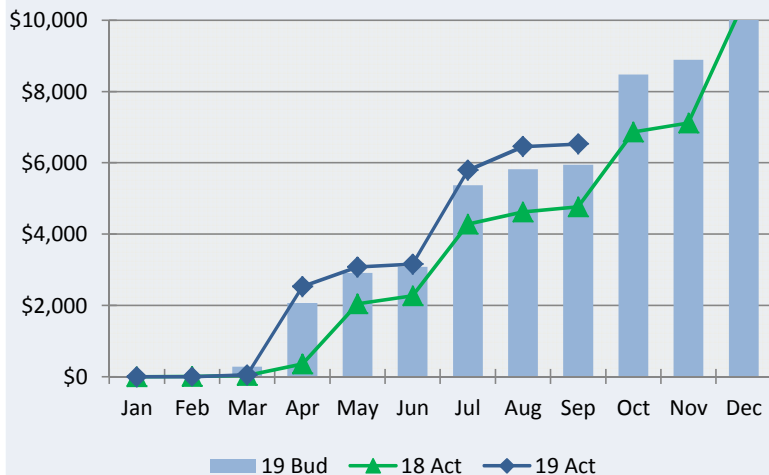
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	1,707
May	1,602	1,542	1,575
June	1,447	1,419	1,450
July	1,647	1,739	1,639
August	1,482	1,482	1,477
September	1,560	1,681	1,481
October	1,427	1,479	0
November	1,537	1,494	0
December	1,499	1,422	0
Total	19,289	19,596	14,479

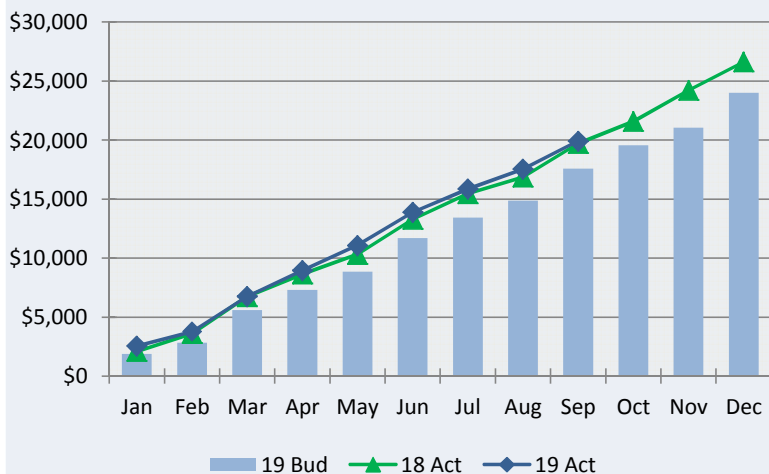
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	2,479
May	1,688	844	543
June	223	175	81
July	2,011	2,286	2,637
August	340	446	665
September	145	129	70
October	2,100	2,530	0
November	252	417	0
December	3,378	3,491	0
Total	10,496	12,383	6,528

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,895	2,560
February	1,510	935	1,221
March	3,135	2,775	2,972
April	1,912	1,690	2,189
May	1,667	1,550	2,139
June	2,968	2,858	2,801
July	2,157	1,737	1,987
August	1,419	1,425	1,675
September	2,836	2,727	2,370
October	1,870	1,975	0
November	2,634	1,486	0
December	2,417	2,954	0
Total	26,625	24,007	19,914

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City of Kent, Washington

General Fund Overview - Expenditures

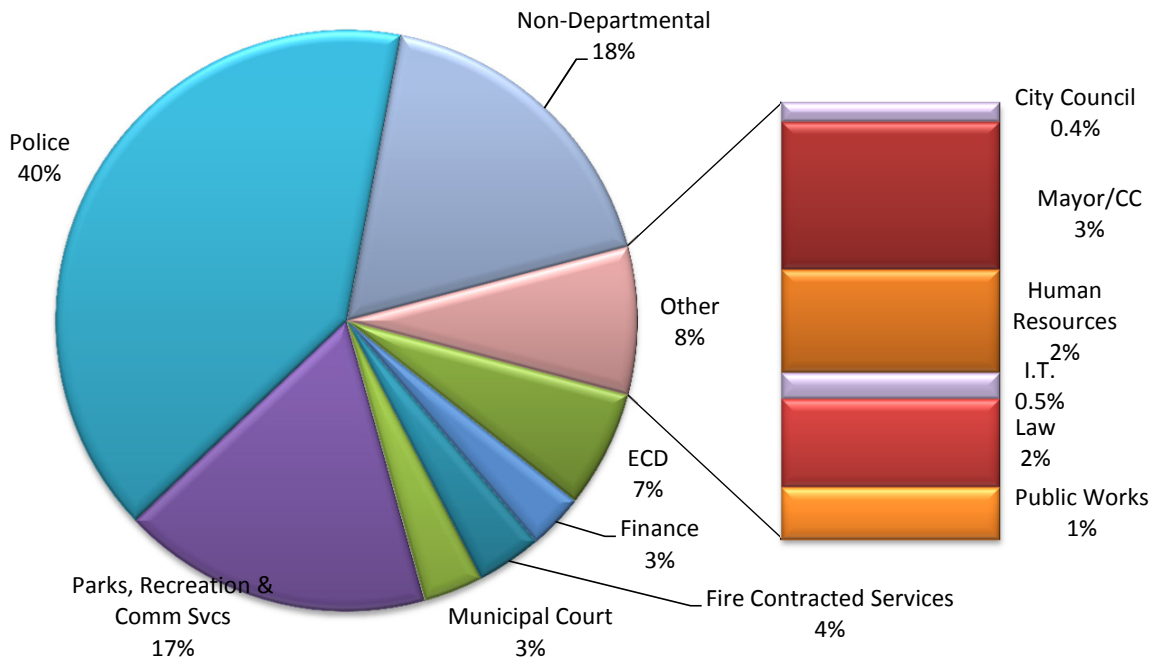
Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,300	292,078	397,000	42,300	9.6%
Mayor's Office/City Clerk	3,005,410	1,985,330	2,996,900	8,510	0.3%
Economic & Community Dev	7,374,150	5,088,302	7,072,500	301,650	4.1%
Finance	3,343,250	2,517,908	3,321,900	21,350	0.6%
Fire Contracted Services	3,905,690	2,938,746	3,924,377	(18,687)	-0.5%
Human Resources	2,204,290	1,535,873	2,090,400	113,890	5.2%
Information Technology	550,840	385,716	529,800	21,040	3.8%
Law	1,828,780	1,318,024	1,787,000	41,780	2.3%
Municipal Court	3,516,080	2,666,194	3,564,300	(48,220)	-1.4%
Parks, Recreation & Comm Svcs	19,149,947	13,502,284	18,667,300	482,647	2.5%
Police	42,803,350	32,134,194	43,277,200	(473,850)	-1.1%
Public Works	1,142,280	844,834	1,063,700	78,580	6.9%
Non-Departmental	19,340,510	3,096,196	19,340,510		
Total Expenditures	108,603,877	68,305,680	108,032,887	570,990	0.5%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2019 Estimated General Fund Expenditures



September 2019 Monthly Financial Report

City of Kent, Washington

General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
Beginning Fund Balance	19,987,828	21,595,175	23,341,440	23,341,440	23,341,440
Revenues					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	17,262,614	30,117,730
Sales & Use	21,109,277	24,699,301	21,770,980	19,582,047	25,306,090
Utility	19,648,349	19,289,162	19,596,150	14,478,653	19,108,590
Business & Occupation	9,141,800	9,422,048	11,500,000	6,049,391	12,018,620
Other	900,663	1,074,356	882,650	478,402	857,970
Licenses and Permits	6,962,130	7,557,658	7,082,370	5,711,936	7,640,980
Intergovernmental Revenue	8,102,414	7,919,860	6,735,580	5,659,715	6,453,500
Charges for Services	7,328,567	6,602,681	6,001,180	5,465,708	6,628,070
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	828,003	1,105,480
Miscellaneous Revenue	2,241,585	2,233,777	2,158,110	2,210,678	2,274,390
Transfers In	934,128	950,000	915,730	37,631	950,000
Total Revenues	100,918,740	111,080,973	107,734,580	77,764,778	112,461,420
Expenditures					
City Council	349,577	344,160	439,300	292,078	397,000
Mayor's Office/City Clerk	2,745,792	2,759,974	3,005,410	1,985,330	2,996,900
Economic & Community Dev	5,841,098	6,675,576	7,374,150	5,088,302	7,072,500
Finance	2,522,554	3,061,472	3,343,250	2,517,908	3,321,900
Fire Contracted Services	3,668,180	3,619,385	3,905,690	2,938,746	3,924,377
Human Resources	1,835,276	2,075,553	2,204,290	1,535,873	2,090,400
Information Technology	521,151	506,265	550,840	385,716	529,800
Law	1,600,451	1,673,438	1,828,780	1,318,024	1,787,000
Municipal Court	3,128,652	3,442,107	3,516,080	2,666,194	3,564,300
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,149,947	13,502,284	18,667,300
Police	37,167,622	39,315,958	42,803,350	32,134,194	43,277,200
Public Works	1,111,563	1,155,562	1,142,280	844,834	1,063,700
Non-Departmental	22,164,122	26,706,702	19,340,510	3,096,196	19,340,510
Total Expenditures	99,311,394	109,328,323	108,603,877	68,305,680	108,032,887
Net Revenues less Expenditures	1,607,347	1,752,650	(869,297)	9,459,098	4,428,533
Ending Fund Balance	21,595,175	23,347,825	22,472,143	32,800,538	27,769,973
Ending Fund Balance Detail:					
General Fund Reserves	20,654,415	21,666,605	22,170,933		26,776,953
based on same year actuals/budget	20.8%	19.8%	20.4%		24.8%
Restricted for Annexation	940,760	1,681,220	301,210		993,020

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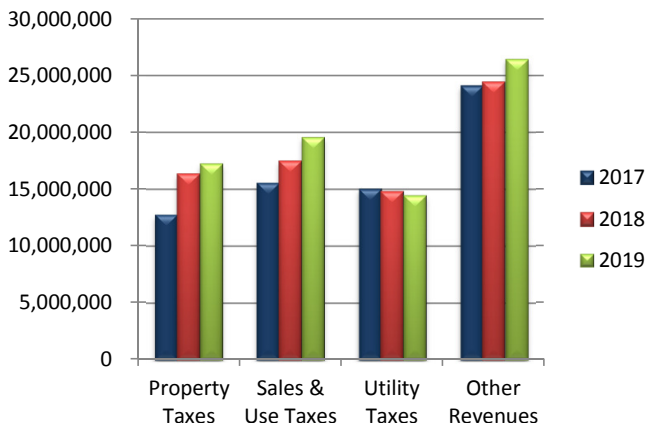
City of Kent, Washington

General Fund Year-to-Year Month Comparison

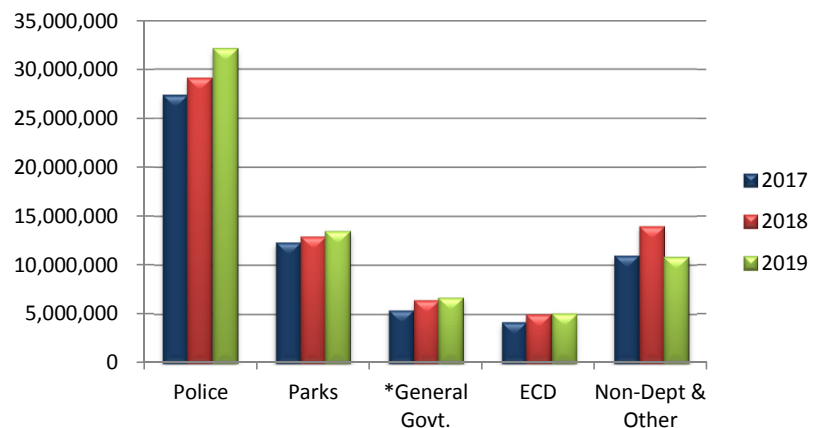
	2017 thru September	2018 thru September	2019 thru September	2019-18 Variance	% of Budget
Revenues					
Taxes:					
Property	12,780,605	16,397,937	17,262,614	864,677	5.3%
Sales & Use	15,587,111	17,531,018	19,582,047	2,051,029	11.7%
Utility	15,038,126	14,825,356	14,478,653	(346,703)	-2.3%
Business & Occupation	4,517,379	4,162,723	6,049,391	1,886,669	45.3%
Other	488,737	602,759	478,402	(124,357)	-20.6%
Licenses and Permits	4,801,451	5,505,780	5,711,936	206,155	3.7%
Intergovernmental Revenue	5,995,214	5,940,770	5,659,715	(281,055)	-4.7%
Charges for Services	5,412,661	5,253,143	5,465,708	212,565	4.0%
Fines and Forfeitures	1,291,886	1,163,454	828,003	(335,451)	-28.8%
Miscellaneous Revenue	1,620,138	1,840,136	2,210,678	370,542	20.1%
Transfers In	-	-	37,631	37,631	4.1%
Total Revenues	67,533,308	73,223,076	77,764,778	4,541,702	6.2%

Expenditures					
City Council	262,700	271,519	292,078	20,560	7.6%
Mayor's Office/City Clerk	1,653,384	1,942,992	1,985,330	42,338	2.2%
Economic & Community Dev	4,239,670	4,997,418	5,088,302	90,884	1.8%
Finance	1,853,192	2,302,813	2,517,908	215,095	9.3%
Fire Contracted Services	2,597,779	2,603,589	2,938,746	335,157	12.9%
Human Resources	1,304,970	1,549,060	1,535,873	(13,187)	-0.9%
Information Technology	376,304	378,030	385,716	7,686	2.0%
Law	1,173,496	1,248,781	1,318,024	69,242	5.5%
Municipal Court	2,339,125	2,490,400	2,666,194	175,794	7.1%
Parks, Recreation & Comm Svcs	12,347,413	12,940,567	13,502,284	561,717	4.3%
Police	27,378,546	29,120,023	32,134,194	3,014,171	10.4%
Public Works	815,896	850,679	844,834	(5,845)	-0.7%
Non-Departmental	4,088,491	6,789,837	3,096,196	(3,693,640)	-54.4%
Total Expenditures	60,430,967	67,485,707	68,305,680	819,972	1.2%

GF Revenues thru September



GF Expenditures thru September



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

September 2019 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
General Fund				
General Fund	23,341,440	112,461,420	108,032,887	27,769,973
Special Revenue Funds				
Street Fund	5,416,967	19,951,110	19,630,190	5,737,887
LEOFF 1 Retiree Benefits	1,872,112	1,386,060	1,376,040	1,882,132
Lodging Tax	336,765	320,670	510,790	146,645
Youth/Teen Programs	91,846	957,730	957,730	91,846
Capital Resources	15,599,192	20,326,940	22,601,850	13,324,282
Criminal Justice	7,247,796	6,377,930	6,087,720	7,538,006
ShoWare Operating	2,563,460	1,159,000	1,193,150	2,529,310
Other Operating	587,401	112,670	112,670	587,401
Debt Service Funds				
Councilmanic Debt Service	1,451,046	10,266,810	9,803,310	1,914,546
Special Assessments Debt Service	479,916	1,305,380	1,119,460	665,836
Enterprise Funds				
Water Utility	20,822,197	31,446,310	36,221,310	16,047,197
Sewer Utility	6,065,234	32,720,990	31,667,540	7,118,684
Drainage Utility	18,326,743	26,128,920	28,282,230	16,173,433
Solid Waste Utility	466,749	917,570	874,520	509,799
Golf Complex	(451,910)	2,500,000	2,570,000	(521,910)
Internal Service Funds				
Fleet Services	5,869,149	7,032,200	7,593,290	5,308,059
Central Services	15,044	378,820	347,560	46,304
Information Technology	3,348,099	8,991,530	9,078,180	3,261,449
Facilities	2,316,961	5,805,540	4,978,170	3,144,331
Unemployment	1,401,222	160,690	249,900	1,312,012
Workers Compensation	3,478,730	1,200,260	1,295,740	3,383,250
Employee Health & Wellness	3,886,427	15,502,710	13,944,690	5,444,447
Liability Insurance	878,314	2,065,130	2,121,690	821,754
Property Insurance	607,537	1,389,600	1,253,610	743,527

September 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,407,771	15,241,855	17,345,420	10,318,440	19,951,110
Expenditures	12,511,397	15,698,374	19,630,192	10,975,126	19,630,190
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,284,772)	(656,686)	320,920

LEOFF 1 Retiree Benefits

Revenues	1,285,285	1,948,504	1,179,590	830,718	1,386,060
Expenditures	1,163,174	1,372,764	1,423,000	1,020,632	1,376,040
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(189,914)	10,020

Lodging Tax

Revenues	316,975	320,774	294,830	221,038	320,670
Expenditures	328,804	441,566	510,790	345,400	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	(124,361)	(190,120)

Youth/Teen Programs

Revenues	955,757	928,958	957,730	687,613	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		687,613	

Capital Resources

Revenues	19,948,247	22,962,097	16,169,310	13,127,221	20,326,940
Expenditures	15,579,639	23,009,239	22,601,850	3,542,332	22,601,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(6,432,540)	9,584,889	(2,274,910)

Criminal Justice

Revenues	6,032,589	5,141,297	6,300,130	4,232,269	6,377,930
Expenditures	4,533,302	5,090,504	6,087,720	4,252,835	6,087,720
Net Revenues Less Expenditures	1,499,287	50,792	212,410	(20,566)	290,210

ShoWare Operating

Revenues	1,355,226	1,502,759	1,150,000	205,863	1,159,000
Expenditures	1,067,836	1,373,763	1,423,790	744,287	1,193,150
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(538,424)	(34,150)

Other Operating

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	114,769	112,670
Net Revenues Less Expenditures	89,244	61,243		(114,769)	

Debt Service Funds

Councilmanic Debt Service

Revenues	10,781,229	10,535,010	10,266,810	2,510,901	10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	2,543,199	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(32,298)	463,500

Special Assessment Debt Service

Revenues	1,979,573	1,458,264	1,305,380	732,847	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	441,072	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	291,775	185,920

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Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,209,235	29,438,960	29,589,060	23,132,992	31,446,310
Expenditures	26,577,932	28,004,249	36,221,310	14,308,412	36,221,310
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,632,250)	8,824,580	(4,775,000)

Sewer Utility

Revenues			31,820,310	24,751,019	32,720,990
Expenditures			31,667,540	21,584,230	31,667,540
Net Revenues Less Expenditures			152,770	3,166,789	1,053,450

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	54,240,288	57,343,023	24,321,620	19,255,418	26,128,920
Expenditures	49,060,469	56,879,160	29,677,130	11,154,324	28,282,230
Net Revenues Less Expenditures	5,179,819	463,863	(5,355,510)	8,101,094	(2,153,310)

Solid Waste Utility

Revenues	754,868	799,794	892,980	606,497	917,570
Expenditures	577,964	812,476	874,520	547,285	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	59,212	43,050

Golf Complex

Revenues	3,027,079	9,229,538	2,819,210	2,039,450	2,500,000
Expenditures	3,081,308	6,467,553	2,963,220	2,121,658	2,570,000
Net Revenues Less Expenditures	(54,229)	2,761,985	(144,010)	(82,208)	(70,000)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	5,480,210	5,686,534	6,707,070	5,792,968	7,032,200
Expenditures	4,164,630	7,286,339	7,593,290	4,949,737	7,593,290
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,220)	843,231	(561,090)

Central Services

Revenues	350,602	375,410	447,090	267,051	378,820
Expenditures	290,147	357,253	387,290	227,306	347,560
Net Revenues Less Expenditures	60,455	18,157	59,800	39,744	31,260

Information Technology

Revenues	8,173,478	8,416,261	9,116,700	6,914,170	8,991,530
Expenditures	8,175,302	8,676,906	9,078,180	6,526,484	9,078,180
Net Revenues Less Expenditures	(1,824)	(260,645)	38,520	387,686	(86,650)

Facilities

Revenues	4,737,520	4,941,020	5,754,880	3,954,299	5,805,540
Expenditures	4,761,950	4,933,077	5,838,050	3,156,095	4,978,170
Net Revenues Less Expenditures	(24,429)	7,943	(83,170)	798,203	827,370

Unemployment

Revenues	167,215	158,565	121,700	122,927	160,690
Expenditures	75,154	181,851	313,610	171,500	249,900
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(48,573)	(89,210)

September 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,082,091	1,829,452	1,094,000	974,901	1,200,260
Expenditures	1,013,278	725,048	1,473,150	911,268	1,295,740
Net Revenues Less Expenditures	68,813	1,104,404	(379,150)	63,633	(95,480)

Employee Health & Wellness

Revenues	11,707,967	13,857,791	15,052,030	11,464,246	15,502,710
Expenditures	13,428,552	12,931,931	14,898,160	10,160,049	13,944,690
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	1,304,197	1,558,020

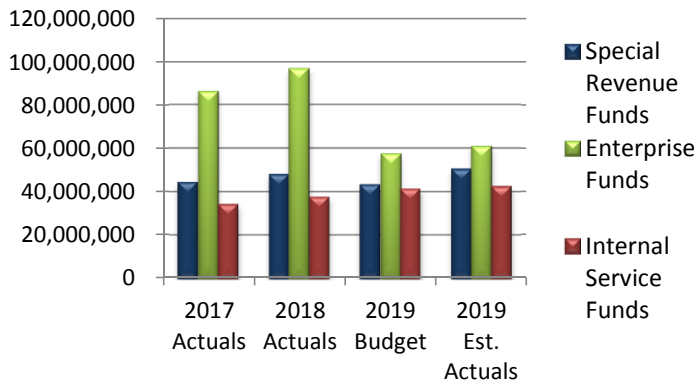
Liability Insurance

Revenues	2,087,755	1,950,908	1,810,690	1,602,521	2,065,130
Expenditures	2,180,680	2,733,726	2,033,770	1,786,094	2,121,690
Net Revenues Less Expenditures	(92,925)	(782,818)	(223,080)	(183,573)	(56,560)

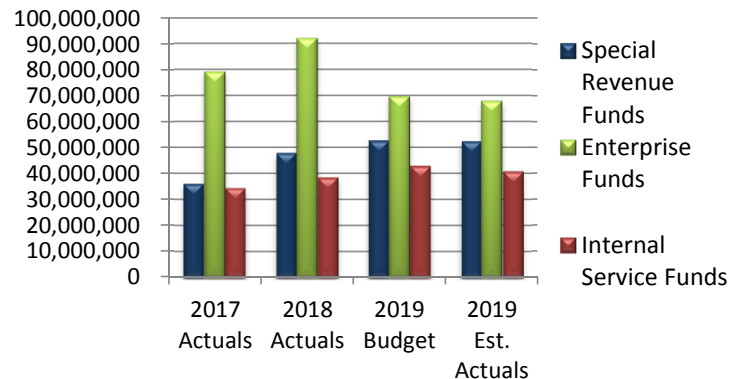
Property Insurance

Revenues	556,770	587,906	1,365,920	1,179,644	1,389,600
Expenditures	436,283	632,404	1,332,100	1,421,083	1,253,610
Net Revenues Less Expenditures	120,487	(44,498)	33,820	(241,439)	135,990

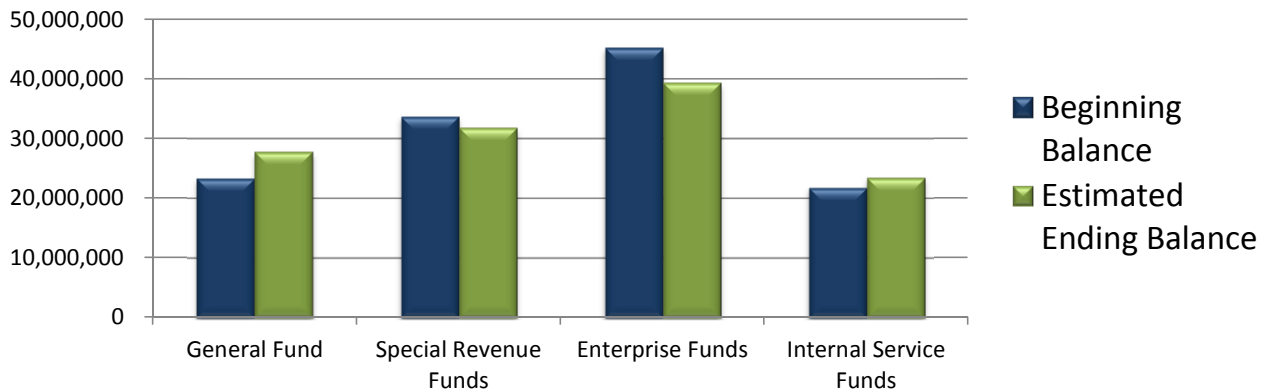
Other Fund Revenues



Other Fund Expenditures



2019 Estimated Fund Balances



September 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru September	2018 thru September	2019 thru September	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	8,476,284	8,951,770	10,318,440	1,366,671	15.3%
Expenditures	7,891,131	9,090,959	10,975,126	1,884,167	20.7%
Net Revenues Less Expenditures	585,153	(139,189)	(656,686)		

LEOFF 1 Retiree Benefits

Revenues	703,636	1,536,226	830,718	(705,507)	-45.9%
Expenditures	862,266	1,051,051	1,020,632	(30,419)	-2.9%
Net Revenues Less Expenditures	(158,630)	485,174	(189,914)		

Lodging Tax

Revenues	218,178	225,410	221,038	(4,371)	-1.9%
Expenditures	261,195	306,851	345,400	38,548	12.6%
Net Revenues Less Expenditures	(43,017)	(81,442)	(124,361)		

Youth/Teen Programs

Revenues	733,765	717,278	687,613	(29,665)	-4.1%
Expenditures					
Net Revenues Less Expenditures	733,765	717,278	687,613		

Capital Resources

Revenues	12,513,852	13,647,824	13,127,221	(520,603)	-3.8%
Expenditures	1,559,913	2,834,213	3,542,332	708,120	
Net Revenues Less Expenditures	10,953,939	10,813,611	9,584,889		

Criminal Justice

Revenues	4,575,503	3,508,527	4,232,269	723,742	20.6%
Expenditures	3,157,977	2,996,122	4,252,835	1,256,713	41.9%
Net Revenues Less Expenditures	1,417,526	512,404	(20,566)		

ShoWare Operating

Revenues	179,265	450,970	205,863	(245,108)	-54.4%
Expenditures	479,890	807,976	744,287	(63,689)	-7.9%
Net Revenues Less Expenditures	(300,625)	(357,005)	(538,424)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues		5,000		(5,000)	-100.0%
Expenditures	26,515	53,847	114,769	60,922	113.1%
Net Revenues Less Expenditures	(26,515)	(48,847)	(114,769)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

September 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru September	2018 thru September	2019 thru September	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,721,443	2,620,517	2,510,901	(109,616)	-4.2%
Expenditures	2,721,443	2,620,517	2,543,199	(77,318)	-3.0%
Net Revenues Less Expenditures			(32,298)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	1,259,821	750,592	732,847	(17,745)	-2.4%
Expenditures	196,552	188,577	441,072	252,495	133.9%
Net Revenues Less Expenditures	1,063,269	562,016	291,775		

Enterprise Funds

Water Utility

Revenues	20,474,975	21,284,210	23,132,992	1,848,783	8.7%
Expenditures	13,222,489	15,043,461	14,308,412	(735,049)	-4.9%
Net Revenues Less Expenditures	7,252,486	6,240,748	8,824,580		

Sewer Utility

Revenues			24,751,019	24,751,019	
Expenditures			21,584,230	21,584,230	
Net Revenues Less Expenditures			3,166,789		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	39,342,393	42,227,647	19,255,418	(22,972,229)	-54.4%
Expenditures	32,507,184	32,125,807	11,154,324	(20,971,484)	-65.3%
Net Revenues Less Expenditures	6,835,208	10,101,840	8,101,094		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Solid Waste Utility

Revenues	542,544	556,161	606,497	50,336	9.1%
Expenditures	363,527	560,680	547,285	(13,395)	-2.4%
Net Revenues Less Expenditures	179,017	(4,520)	59,212		

Golf Complex

Revenues	2,557,235	8,668,158	2,039,450	(6,628,708)	-76.5%
Expenditures	2,133,312	3,268,240	2,121,658	(1,146,582)	-35.1%
Net Revenues Less Expenditures	423,923	5,399,918	(82,208)		

2018 Revenues include \$6m in proceeds from the sale of land.

Internal Service Funds

Fleet Services

Revenues	3,686,745	3,780,262	5,792,968	2,012,706	53.2%
Expenditures	2,607,793	3,722,206	4,949,737	1,227,531	33.0%
Net Revenues Less Expenditures	1,078,952	58,056	843,231		

Central Services

Revenues	251,931	288,658	267,051	(21,608)	-7.5%
Expenditures	204,463	268,760	227,306	(41,454)	-15.4%
Net Revenues Less Expenditures	47,468	19,899	39,744		

September 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru September	2018 thru September	2019 thru September	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	6,036,176	6,237,987	6,914,170	676,183	10.8%
Expenditures	5,230,527	5,978,610	6,526,484	547,875	9.2%
Net Revenues Less Expenditures	805,649	259,378	387,686		

Facilities

Revenues	3,509,204	3,677,658	3,954,299	276,641	7.5%
Expenditures	3,007,181	3,055,000	3,156,095	101,095	3.3%
Net Revenues Less Expenditures	502,023	622,658	798,203		

Unemployment

Revenues	129,932	116,619	122,927	6,309	5.4%
Expenditures	52,123	129,528	171,500	41,973	32.4%
Net Revenues Less Expenditures	77,808	(12,909)	(48,573)		

Workers Compensation

Revenues	808,541	867,975	974,901	106,926	12.3%
Expenditures	770,525	1,886,455	911,268	(975,187)	-51.7%
Net Revenues Less Expenditures	38,016	(1,018,480)	63,633		

Employee Health & Wellness

Revenues	8,168,500	10,486,960	11,464,246	977,286	9.3%
Expenditures	10,002,684	10,046,848	10,160,049	113,201	1.1%
Net Revenues Less Expenditures	(1,834,184)	440,112	1,304,197		

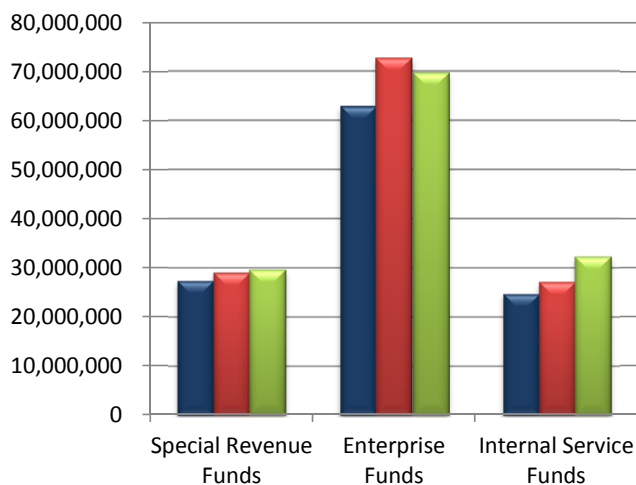
Liability Insurance

Revenues	1,768,564	1,236,516	1,602,521	366,006	29.6%
Expenditures	2,468,354	1,759,954	1,786,094	26,140	1.5%
Net Revenues Less Expenditures	(699,790)	(523,439)	(183,573)		

Property Insurance

Revenues	419,949	442,955	1,179,644	736,690	166.3%
Expenditures	583,655	606,521	1,421,083	814,563	134.3%
Net Revenues Less Expenditures	(163,705)	(163,566)	(241,439)		

Other Fund Revenues thru Septemr



Other Fund Expenditures thru September

